



ROHIT FERRO-TECH LIMITED
35, C.R. Avenue, Kolkata - 700 012

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(Rs. in Lacs)

Sl. No.	PARTICULARS	STANDALONE				CONSOLIDATED	
		QUARTER ENDED		YEAR ENDED		YEAR ENDED	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	a) Net Sales	32,186.56	20,756.96	114,580.40	81,226.11	114,580.40	81,226.11
	b) Other Operating Income	862.43	485.64	2,091.58	1,209.69	2,091.58	1,209.69
	Total Operating Income (a+b)	33,048.99	21,242.60	116,671.98	82,435.80	116,671.98	82,435.80
2	Total Expenditure:						
	a) (Increase) / Decrease in stock in trade	(2,347.41)	(1,824.43)	(6,849.98)	245.39	(6,849.98)	245.39
	b) Consumption of Raw Materials	18,464.09	10,928.57	66,028.09	38,897.58	66,021.03	38,897.58
	c) Purchase of traded goods	1,387.21	1,202.80	4,413.31	7,768.00	4,413.31	7,768.00
	d) Employee Cost	350.79	224.35	1,280.63	769.48	1,291.72	769.48
	e) Power	7,698.47	4,714.56	27,816.69	16,761.74	27,816.69	16,761.74
	f) Depreciation	358.94	271.44	1,332.94	1,082.72	1,332.94	1,082.72
	g) Other expenditure	3,714.83	2,618.12	11,878.61	8,364.84	11,896.95	8,368.80
	Sub-Total	29,626.92	18,135.41	105,900.29	73,889.77	105,922.66	73,893.73
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	3,422.07	3,107.18	10,771.69	8,546.03	10,749.32	8,542.07
4	Other Income	117.71	(61.99)	1,299.30	619.12	1,299.32	619.43
5	Profit before Interest & Exceptional Items (3+4)	3,539.78	3,045.19	12,070.99	9,165.15	12,048.64	9,161.50
6	Interest	1,468.43	624.66	5,257.59	3,964.90	5,451.43	4,131.49
7	Profit before Exceptional Items (5-6)	2,071.35	2,420.54	6,813.40	5,200.25	6,597.21	5,030.01
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary activities before Tax (7-8)	2,071.35	2,420.54	6,813.40	5,200.25	6,597.21	5,030.01
10	Tax Expense	508.91	811.06	1,947.28	1,597.77	1,947.28	1,597.77
11	Net Profit from Ordinary Activities after Tax (9-10)	1,562.44	1,609.48	4,866.12	3,602.49	4,649.93	3,432.25
12	Extraordinary Items (Net of Tax)	55.68	(184.86)	(247.08)	(184.86)	(247.08)	(184.86)
13	Net Profit for the Period (11-12)	1,618.12	1,424.62	4,619.04	3,417.62	4,402.85	3,247.38
14	Paid-up equity share capital (Face Value Rs.10/- each)	5,527.61	3,948.29	5,527.61	3,948.29	5,527.61	3,948.29
15	Reserves excluding revaluation reserve			33804.66	21,664.17	33,309.85	21,424.03
16	EPS for the period (Not Annualised) (Rs.)						
	Basic: Before Extraordinary Items	3.37	4.08	10.49	9.12	10.02	8.69
	After Extraordinary Items	3.49	3.61	9.95	8.66	9.49	8.22
	Diluted: Before Extraordinary Items	3.37	4.08	10.49	9.12	10.02	8.69
	After Extraordinary Items	3.49	3.61	9.95	8.66	9.49	8.22
17	Public shareholding:						
	-Number of Shares	18,618,281	18,596,438	18,618,281	18,596,438	18,618,281	18,596,438
	-Percentage of Shareholding	33.68	47.10	33.68	47.10	33.68	47.10
18	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered						
	- Number of Shares	36,657,842	20,886,507	36,657,842	20,886,507	36,657,842	20,886,507
	- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	100	100	100	100	100	100
	- Percentage of Shares (as a % of total share capital of the Company)	66.32	52.90	66.32	52.90	66.32	52.90



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STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2011

(Rs in Lacs)

PARTICULARS	AUDITED			
	STANDALONE		CONSOLIDATED	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
Share Holders Fund				
Capital	5,527.61	3,948.29	5,527.61	3,948.29
Share Application Money (Pending Allotment)	-	4,840.00	-	4,840.00
Reserves & Surplus	33,804.66	21,664.17	33,309.85	21,424.03
Loan Fund	71,202.45	40,215.41	74,930.73	44,052.31
Deferred Tax Liability	2,645.08	1,872.61	2,645.08	1,872.61
Total	113,179.80	72,540.49	116,413.27	76,137.25
Fixed Assets (Including Capital work in Progress)	57,061.76	35,741.56	57,061.76	35,741.56
Investments	4,488.14	2,568.26	5,412.53	4,966.43
Current Assets, Loan and Advances				
Inventories	45,707.86	30,043.14	45,707.86	30,043.14
Sundry Debtors	5,970.65	5,769.36	5,970.65	5,769.36
Cash and Bank Balances	4,278.60	3,645.08	4,571.44	3,680.04
Loan and Advances	19,453.38	14,474.79	21,370.74	15,265.72
Less : Current Liabilities and Provision				
Liabilities	22,101.42	18,612.64	23,019.81	18,613.83
Provisions	1,679.16	1,157.24	1,679.16	1,157.24
Miscellaneous Expenditure (to the extent not written off)	-	68.19	1,017.26	442.08
Total	113,179.80	72,540.49	116,413.27	76,137.25

NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 20th May 2011.
- The Board has recommended a Dividend @ 5% on Equity Share (i.e., Rs. 0.50 per share), subject to approval of the members in the Annual General Meeting
- The results of the wholly owned subsidiary in Singapore - SKP OVERSEAS PTE LTD has been consolidated. The Company's Joint Venture ROHIT PERSIA MINES & INDUSTRIES (PJSC) set up to acquire mines in Iran is yet to commence operations and, hence the same has not been included into the Consolidated Financial Statement. As of 31st March 2011, the total investment in the Joint Venture in Iran stands at Rs. 64.55 lacs including advances.
- During the year, 4 (four) furnaces out of 6 (six) furnaces of 9MVA capacity each of the Ferro Alloys project at Haldia have become operational. The Stainless Steel project at Bishnupur has started commercial production on 23rd April, 2011.
- Tax Expense includes Provision for Current Tax and Deferred Tax, net of MAT Credit entitlement.
- Extraordinary Item represents tax for earlier years.
- The EPS for the respective periods has been calculated based on weighted average number of equity shares.
- The Company operates in one reportable segment only viz. Ferro Alloys.
- Status of Investor's Complaint for the 4th quarter : Beginning-NIL, Received- 2, Resolved- 2, Pending-NIL
- The figures for the previous year & quarters have been regrouped/ rearranged wherever considered necessary.

Place: Kolkata
Date: 20th May, 2011

For ROHIT FERRO-TECH LTD.

Rohit Patni
Managing Director