

The eligibility criteria of the prospective Resolution Applicants under section 25(2)(h) of the Insolvency and Bankruptcy Code 2016 for submission of Expression of Interest to the Resolution Professional for M/s Rohit Ferro-Tech Limited are as mentioned below:

1. **For Individual**- the consolidated Net Worth## as per the latest Balance Sheet** (not prior to 31st March, 2019) should be at least Rs. 50 crores.

2. **For firms/LLP's/Body Corporates** - the consolidated Net Worth* as per the latest audited financial statement (not prior to 31st March, 2019) should be at least Rs. 75 crores.

3. **For Financial Institutions/PE Funds /other financial investors** -- the consolidated Net Worth* as per the latest audited financial statement (not prior to 31st March, 2019) should be at least Rs. 300 crores.

4. **For an Asset Reconstruction Company (ARC) or a Non-Banking Financial Company (NBFC)**- if the ARC/NBFC is duly registered with the Reserve Bank of India.

5. **For consortium of investors** -

(a) *in case of a consortium of two or more individual* - the aggregate consolidated Net Worth as per the latest Balance Sheet** (not prior to 31st March, 2019) should be at least Rs. 75 crores.

(b) *for any other combination* - the aggregate consolidated Net Worth as per the latest Balance Sheet/ audited financial statement (not prior to 31st March, 2019), as may be applicable, should be the higher of the amount applicable to any of the parties to the consortium.

Net worth for an Individual shall mean excess of his Assets over his Liabilities as per his Balance Sheet. Assets mean aggregate of every asset having a monetary value that an individual owns while Liabilities represent the aggregate Debts an individual owes.

* *Net Worth shall mean the aggregate of the Equity Share Capital/ Capital (for firms and LLPs) and Free Reserves and retained earnings excluding revaluation reserve and preliminary and other expenses to the extent not written off.*

** *latest Balance Sheet to be certified by a practising chartered accountant.*
