



ROHIT FERRO-TECH LIMITED

Registered Office : 35, Chittaranjan Avenue, Kolkata - 700 012

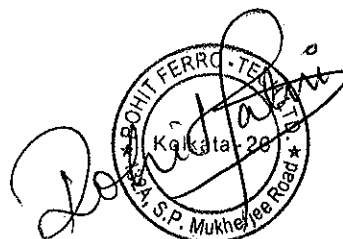
Website : www.rohitferrotech.com

PART I

(Rs. in Lacs)

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2013

Sl.	PARTICULARS	Three months ended 31.12.2013	Preceding Three months ended 30.09.2013	Corresponding Three months ended 31.12.2012	Year to date figures for Nine Months ended 31.12.2013	Corresponding Nine Months ended 31.12.2012	Previous year ended 31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Net Sales/Income from Operations (Net of excise duty)	50,539	70,892	55,168	1,78,698	1,61,218	2,19,188
	b) Other Operating Income	732	1,247	1,090	3,189	4,329	6,666
	Total Income from Operations (net)	51,271	72,138	56,259	1,81,887	1,65,547	2,25,854
2	Expenses						
	a) Cost of materials consumed	29,192	37,860	27,532	96,191	75,162	1,08,447
	b) Purchase of Stock-in-Trade	5,550	18,274	2,535	28,580	16,513	21,388
	c) Changes in inventories of finished goods, work-in-progress and stock -in-trade	2,212	632	1,587	868	820	(2,141)
	d) Employee benefits expense	649	578	659	1,808	1,723	2,311
	e) Depreciation and amortisation expense	758	760	773	2,266	2,218	2,953
	f) Power	10,545	12,253	12,152	35,428	36,286	48,181
	g) Other Expenses	6,670	6,552	5,833	21,108	17,722	24,554
	Total Expenses	55,577	76,908	51,072	1,86,249	1,50,444	2,05,694
3	Profit/ (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(4,306)	(4,769)	5,187	(4,362)	15,103	20,160
4	Other Income	242	205	250	739	607	1,168
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items(3+4)	(4,064)	(4,564)	5,437	(3,623)	15,710	21,329
6	Finance costs	-4,572	4,179	3,885	12,828	11,209	14,384
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(8,636)	(8,743)	1,552	(16,451)	4,501	6,944
8	Less: Exceptional items	-	-	-	-	-	2,661
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	(8,636)	(8,743)	1,552	(16,451)	4,501	4,283
10	Tax expense						
	- Current Tax	-	(194)	310	-	900	857
	- Mat Credit Entitlement	-	41	9	-	(177)	(389)
	- Deferred Tax	(2,952)	(2,547)	195	(5,345)	722	922
	- Earlier Years' Tax	-	-	-	-	-	1
	Total Tax Expense	(2,952)	(2,700)	514	(5,345)	1,445	1,391
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(5,683)	(6,042)	1,039	(11,107)	3,055	2,892
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(5,683)	(6,042)	1,039	(11,107)	3,055	2,892
14	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	11,378	11,378	11,378	11,378	11,378	11,378
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	69,366
16	Earnings per share of Rs 10 per share (Not Annualised)						
	Basic:	(5.00)	(5.31)	1.13	(9.76)	3.63	3.16
	Diluted:	(5.00)	(5.31)	1.13	(9.76)	3.63	3.16



Select Information for the Quarter and Nine Months ended December 31, 2013						
	Three months ended 31.12.2013	Preceding Three months ended 30.09.2013	Corresponding Three months ended 31.12.2012	Year to date figures for Nine Months ended 31.12.2013	Corresponding Nine Months ended 31.12.2012	Previous year ended 31.03.2013
PARTICULARS OF SHAREHOLDING						
Public Shareholding						
- Number of Shares	3,18,58,281	3,18,58,281	3,18,58,281	3,18,58,281	3,18,58,281	3,18,58,281
- Percentage of shareholding	28.00%	28.00%	28.00%	28.00%	28.00%	28.00%
Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non-encumbered						
- Number of Shares	8,19,17,842	8,19,17,842	8,19,17,842	8,19,17,842	8,19,17,842	8,19,17,842
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares(as a % of the total share capital of the company)	72.00%	72.00%	72.00%	72.00%	72.00%	72.00%

PARTICULARS	Three months ended 31.12.2013
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	-
Disposed off during the quarter	-
Remaining unresolved at the end of the quarter	Nil

SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED

(Rs. in Lacs)

Sl.	Particulars	Three months ended 31.12.2013	Preceding Three months ended 30.09.2013	Corresponding Three months ended 31.12.2012	Year to date figures for Nine Months ended 31.12.2013	Corresponding Nine Months ended 31.12.2012	Previous year ended 31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Ferro Alloys	34,889	38,611	36,872	1,15,229	1,17,469	1,59,094
	b) Iron & Steel	20,121	36,558	22,637	77,052	58,001	80,805
	Total	55,011	75,169	59,509	1,92,280	1,75,469	2,39,899
	Less: Inter Segment Revenue	3,740	3,031	3,251	10,393	9,922	14,044
	Total Income From Operations (net)	51,271	72,138	56,258	1,81,887	1,65,547	2,25,854
2	Segment Results						
	Profit before Finance Costs & Tax						
	a) Ferro Alloys	(3,495)	(5,514)	3,197	(5,969)	11,429	13,862
	b) Iron & Steel	(619)	949	2,239	2,294	4,227	7,412
	c) Un-allocated	50	1	1	52	55	56
	Total Segment Profit before Finance Costs and Tax	(4,064)	(4,564)	5,437	(3,623)	15,710	21,329
	Less: Finance Costs	4,572	4,179	3,885	12,828	11,209	14,384
	Less: Exceptional Items	-	-	-	-	-	2,661
	Profit/(Loss) before tax	(8,636)	(8,743)	1,552	(16,451)	4,501	4,283
3	Capital employed (Segment assets - Segment liabilities)						
	a) Ferro Alloys	2,10,125	1,91,680	1,76,405	2,10,125	1,76,405	1,71,094
	b) Iron & Steel	33,151	32,248	31,837	33,151	31,837	39,767
	c) Un-allocated	8,848	5,775	89	8,848	89	2,688
	Total Capital Employed	2,52,124	2,29,703	2,08,330	2,52,124	2,08,330	2,13,549

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14, 2014.
- The Auditors of the Company have carried out the limited review of the above unaudited results.
- The Company is in the process of setting up an additional Sub Merged Arc Furnace of 33MVA and a Captive Power Plant at its Jajpur Unit.
- The Company in discussion with major secured lenders has initiated the process of Corporate Debt Restructuring (CDR), as prescribed under the Reserve Bank of India (RBI) Guidelines, by way of reference to CDR Cell on December 9, 2013. The Company's proposal for restructuring has since been admitted at the meeting of CDR Empowered Group (EG) held on January 24, 2014. The broad framework of the package is being discussed with the bankers and the final package is expected to be finalised and placed before the CDR Cell during March 2014.
- PT Bara Prima Mandiri (BPM) having a Coking Coal mine located in Indonesia owned by the Company through its wholly owned subsidiary M/s. SKP Overseas Pte Ltd., Singapore has started commercial sales on November 19, 2013.
- The EPS for the respective periods has been calculated based on weighted average number of equity shares.
- The figures of the previous year/ period have been regrouped/ reclassified, wherever considered necessary.

Place: Kolkata

Dated: 14th February, 2014



On behalf of the Board of Directors

Rohit Patni
Managing Director



Review Report

To
**The Board of Directors of
Rohit Ferro-Tech Limited**

We have reviewed the accompanying statement of unaudited financial results of **Rohit Ferro-Tech Limited** ("the Company") for the quarter and nine months ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For **S. JAYKISHAN**
Chartered Accountants
Firm's Registration No. 309005E



B.K. Newatia

CA B.K. Newatia
Partner

Membership No: 050251

Place: Kolkata
Date: 14th February, 2014