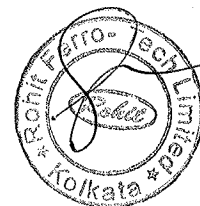


PART I

Statement of Audited Financial Results for the Year Ended March 31, 2013

(Rs. in Lacs)

Particulars	Statement of Audited Financial Results for the Year Ended March 31, 2013						Consolidated	
	Three months ended 31.03.2013	Preceding Three months ended 31.12.2012	Standalone Corresponding Three months ended 31.03.2012	Year ended 31.03.2013	Previous year ended 31.03.2012	Year ended 31.03.2013	Previous year ended 31.03.2012	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
1 Income from Operations								
(a) Net Sales/Income from Operations (Net of excise duty)	57,970	55,168	45,884	2,19,188	1,64,525	2,19,953	1,67,365	
b) Other Operating Income	2,337	1,090	1,131	6,666	3,206	7,163	3,206	
Total Income from Operations (net)	60,307	56,259	47,015	2,25,854	1,67,731	2,27,116	1,70,570	
2 Expenses								
a) Cost of materials consumed								
b) Purchase of Stock-in-Trade	33,285	27,532	20,205	1,08,447	76,310	1,08,354	76,310	
c) Changes in inventories of finished goods, work-in-progress and stock -in-trade	4,875	2,535	4,965	21,388	16,016	22,169	18,623	
d) Employee benefits expense	(2,961)	1,587	(658)	(2,141)	(294)	(2,141)	(234)	
e) Depreciation and amortisation expense	589	659	528	2,311	1,944	2,387	1,977	
f) Power	736	773	572	2,953	2,169	2,953	2,169	
g) Other Expenses	11,894	12,152	14,004	48,181	38,236	48,181	38,236	
Total Expenses	6,832	5,833	4,329	24,554	17,405	24,761	17,433	
3 Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	5,057	5,187	3,069	20,160	15,883	20,452	16,056	
4 Other Income	562	250	151	1,168	762	1,181	762	
5 Profit from ordinary activities before finance costs and exceptional items(3+4)	5,619	5,437	3,221	21,329	16,645	21,633	16,818	
6 Finance costs	3,175	3,885	4,497	14,384	10,621	14,664	10,865	
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,444	1,552	(1,276)	6,944	6,024	6,969	5,952	
8 Less: Exceptional items	2,661	-	(2,363)	2,661	-	2,661	-	
9 Profit/(Loss) from Ordinary Activities before tax (7-8)	(217)	1,552	1,087	4,283	6,024	4,308	5,952	
10 Tax expense								
- Current Tax	(43)	310	216	857	1,203	857	1,203	
- Mat Credit Entitlement	(212)	9	(216)	(389)	(1,203)	(389)	(1,203)	
- Deferred Tax	200	195	557	922	1,974	922	1,974	
- Earlier Years' Tax	1	-	-	1	19	1	19	
Total Tax Expense	(54)	514	557	1,391	1,994	1,391	1,994	
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(163)	1,039	530	2,892	4,031	2,917	3,959	
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	
13 Net Profit/(Loss) for the period (11-12)	(163)	1,039	530	2,892	4,031	2,917	3,959	
14 Minority Interest	-	-	-	-	-	-	-	
15 Net Profit/(Loss) after taxes & minority interest	(163)	1,039	530	2,892	4,031	2,917	3,959	
16 Paid-up equity share capital (Face Value of Rs. 10/- per Share)	11,378	11,378	8,028	11,378	8,028	11,378	8,028	
17 Reserves excluding Revaluation Reserves	-	-	-	-	-	-	-	
18 Earnings per share of Re 10 per share (Not Annualised)								
Basic:	(0.001)	1.13	0.80	3.16	6.94	3.21	6.82	
Diluted:	(0.001)	1.13	0.80	3.16	6.94	3.21	6.82	



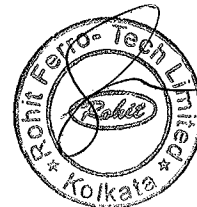
Select Information for the Quarter and Year ended March 31, 2013

PARTICULARS OF SHAREHOLDING	Three months ended	Preceding Three months ended	Corresponding Three months ended	Year ended	Previous year ended
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
1 Public Shareholding					
- Number of Shares	318,58,281	318,58,281	232,68,281	318,58,281	232,68,281
- Percentage of shareholding	28.00%	28.00%	28.99%	28.00%	28.99%
2 Promoters and Promoter Group Shareholding					
(a) Pledged/Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
(b) Non-encumbered					
- Number of Shares	819,17,842	819,17,842	570,07,842	819,17,842	570,07,842
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares(as a % of the total share capital of the company)	72.00%	72.00%	71.01%	72.00%	71.01%

PARTICULARS	Three months ended 31.03.2013
INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	Nil

Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement.

SL	Particulars	Standalone					Consolidated		(Rs. in Lacs)
		Three months ended	Preceding Three months ended	Corresponding Three months ended	Year ended	Previous year ended	Year ended	Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012	
1	Segment Revenue	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
	a) Ferro Alloys & Minerals	41,625	36,872	36,208	1,59,094	1,39,852	1,60,355	1,42,692	
	b) Iron & Steel	22,805	22,637	15,464	80,805	39,626	80,805	39,626	
	Total	64,429	59,509	51,672	2,39,899	1,79,479	2,41,160	1,82,318	
	Less: Inter Segment Revenue	4,122	3,251	4,657	14,044	11,748	14,044	11,748	
	Total Income From Operations (net)	60,307	56,259	47,015	2,25,854	1,67,731	2,27,116	1,70,570	
2	Segment Results								
	Profit before Finance Costs & Tax								
	a) Ferro Alloys & Minerals	2,433	3,197	101	13,862	12,235	14,166	12,408	
	b) Iron & Steel	3,185	2,239	3,105	7,412	4,395	7,412	4,395	
	c) Un-allocated	1	1	15	56	15	56	15	
	Total Segment Profit before Finance Costs and Tax	5,619	5,437	3,221	21,329	16,645	21,633	16,818	
	Less: Finance Costs	3,175	3,885	4,497	14,384	10,621	14,664	10,865	
	Less: Exceptional Items	2,661	-	(2,363)	2,661	-	2,661	-	
	Profit/(Loss) before tax	(217)	1,552	1,087	4,283	6,024	4,308	5,952	
3	Capital employed								
	(Segment assets-Segment liabilities)								
	a) Ferro Alloys	1,71,094	1,76,405	1,35,579	1,71,094	1,35,579	1,77,956	1,39,734	
	b) Iron & Steel	39,767	31,837	28,481	39,767	28,481	39,767	28,481	
	c) Un-allocated	2,688	89	1,630	2,688	1,630	346	2,759	
	Total Capital Employed	2,13,549	2,08,330	1,65,690	2,13,549	1,65,690	2,18,069	1,70,974	



STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

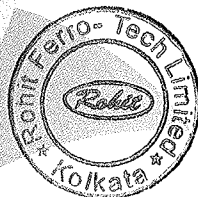
PARTICULARS	Standalone		Consolidated	
	As at 31.03.2013	As at 31.03.2012	As at 31.03.2013	As at 31.03.2012
	(Audited)	(Audited)	(Audited)	(Audited)
EQUITY AND LIABILITIES				
Shareholders' Funds				
(a) Share Capital	11,378	8,028	11,378	8,028
(b) Reserves & Surplus	69,366	49,834	69,792	49,836
	80,743	57,862	81,170	57,864
Minority Interest	-	-	152	-
Non-Current Liabilities				
(a) Long-Term Borrowings	60,685	43,408	61,882	46,145
(b) Other Non-Current Liabilities	3,921	226	4,335	226
(c) Deferred Tax Liability	5,541	4,619	5,541	4,619
	70,148	48,253	71,758	50,990
Current Liabilities				
(a) Short-Term Borrowings	67,399	59,732	68,430	60,743
(b) Trade Payables	38,986	23,063	39,180	23,470
(c) Other Current Liabilities	20,924	15,071	23,734	16,608
(d) Short Term Provisions	857	1,728	857	1,728
	1,28,166	99,594	1,32,202	1,02,549
TOTAL	2,79,057	2,05,709	2,85,282	2,11,403
ASSETS				
Non-Current Assets				
(a) Fixed Assets	94,878	66,726	1,01,918	66,726
(b) Non Current Investments	7,063	5,869	3,264	5,628
(c) Long-Term Loans & Advances	14,194	13,223	14,237	13,223
(d) Other Non-Current Assets	-	-	1,457	1,370
	1,16,136	85,818	1,20,876	86,947
Current Assets				
(a) Current Investments	-	510	-	500
(b) Inventories	89,291	64,915	89,291	64,915
(c) Trade Receivables	38,729	19,676	39,206	19,676
(d) Cash And Bank Balances	5,196	8,668	5,490	8,943
(e) Short- Term Loans & Advances	20,910	23,212	21,625	27,512
(f) Other Current Assets	8,795	2,911	8,795	2,911
	1,62,921	1,19,891	1,64,407	1,24,456
TOTAL	2,79,057	2,05,709	2,85,282	2,11,403

Notes:

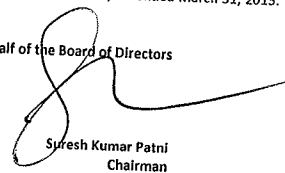
- a) The Standalone audited results for the quarter and year ended March 31, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2013.

b) The Consolidated audited results for the year ended March 31, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 7, 2013.
- The figures for the quarter ended March 31, 2013 and for the corresponding quarter ended March 31, 2012 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the respective financial year.
- The Consolidated financial results of the Company includes figures of SKP Overseas Pte Ltd, Singapore and PT Bara Prima Mandiri, Indonesia.
- The Company is in the process of setting up an additional Sub Merged Arc Furnace of 33MVA and a Captive Power Plant at its Jajpur Unit.
- Exceptional items represent provision for additional power charges for the periods upto 31st March, 2012 on retrospective revision of power tariff, net of waiver of Electricity Duty and Power Incentive recognised on receipt of Eligibility Certificate during the current year under the West Bengal Incentive Scheme 2000/2004.
- Finance Cost is net of Rs. 600 lacs receivable as Interest Subsidy recognised on receipt of Eligibility Certificate under the Incentive Scheme.
- The Company has challenged the constitutional validity of Entry Tax levied by the Government of West Bengal w.e.f. 1st April, 2012. In view of the stay granted by the Hon'ble High Court of Calcutta, the Company has not provided for the same in the accounts.
- The EPS for the respective periods has been calculated based on weighted average number of equity shares.
- The figures of the previous year/ period have been regrouped/ reclassified, wherever necessary to conform to the classification for the year ended March 31, 2013.

Place: Kolkata
Dated: 7th August, 2013



On behalf of the Board of Directors


Suresh Kumar Patni
Chairman