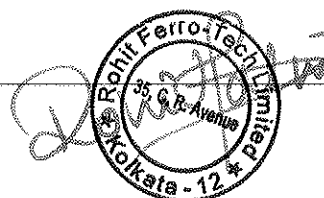




**ROHIT FERRO-TECH LIMITED**  
**35, Chittaranjan Avenue, Kolkata - 700 012**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30TH SEPTEMBER, 2012**

(Rs. in Lacs)

| SL | PARTICULARS  | UNAUDITED     |               |               |                 |               | AUDITED                |
|----|--|---------------|---------------|---------------|-----------------|---------------|------------------------|
|    |  | Quarter Ended |               | 30.09.11      | Half Year Ended |               | Year Ended<br>31.03.12 |
|    |  | 30.09.12      | 30.06.12      |               | 30.09.12        | 30.09.11      |                        |
| 1  | <b>Income from Operations</b>  |               |               |               |                 |               |                        |
|    | a) Net Sales/Income from Operations  | 50,767        | 55,282        | 41,089        | 1,06,050        | 76,607        | 1,64,525               |
|    | b) Other Operating Income  | 1,929         | 1,310         | 670           | 3,239           | 1,348         | 3,206                  |
|    | <b>Total Income from Operations (net) (a+b)</b>  | <b>52,697</b> | <b>56,592</b> | <b>41,759</b> | <b>1,09,289</b> | <b>77,955</b> | <b>1,67,731</b>        |
| 2  | <b>Expenses</b>  |               |               |               |                 |               |                        |
|    | a) Consumption of Raw Materials  | 24,064        | 23,566        | 16,863        | 47,630          | 36,302        | 76,310                 |
|    | b) Purchase of Stock-in-Trade  | 4,013         | 0,366         | 6,876         | 13,978          | 6,350         | 10,010                 |
|    | c) Changes in inventories of finished goods,<br>work-in-progress and stock -in-trade               | 1,084         | (1,851)       | 1,113         | (766)           | 2,128         | (234)                  |
|    | d) Employees benefits expense  | 549           | 514           | 531           | 1,063           | 963           | 1,944                  |
|    | e) Depreciation and amortisation expense   | 714           | 731           | 550           | 1,445           | 1,031         | 2,169                  |
|    | f) Power   | 12,345        | 11,789        | 7,711         | 24,134          | 15,529        | 38,236                 |
|    | g) Other Expenses  | 4,443         | 7,445         | 5,220         | 11,888          | 8,088         | 17,405                 |
|    | <b>h) Total Expenses (a to g)</b>  | <b>47,812</b> | <b>51,560</b> | <b>37,863</b> | <b>99,372</b>   | <b>70,396</b> | <b>1,51,847</b>        |
| 3  | <b>Profit from Operations before Other Income,<br/>Finance Costs &amp; Exceptional Items (1-2)</b> | <b>4,884</b>  | <b>5,032</b>  | <b>3,896</b>  | <b>9,916</b>    | <b>7,559</b>  | <b>15,883</b>          |
| 4  | Other Income   | 169           | 188           | 316           | 356             | 456           | 762                    |
| 5  | <b>Profit from ordinary activities before Finance<br/>Costs &amp; Exceptional Items (3+4)</b>      | <b>5,053</b>  | <b>5,220</b>  | <b>4,212</b>  | <b>10,273</b>   | <b>8,016</b>  | <b>16,645</b>          |
| 6  | Finance costs  | 3,582         | 3,743         | 2,383         | 7,325           | 4,508         | 10,621                 |
| 7  | <b>Profit from Ordinary activities after Finance<br/>Costs but before Exceptional Items (5-6)</b>  | <b>1,471</b>  | <b>1,477</b>  | <b>1,829</b>  | <b>2,948</b>    | <b>3,508</b>  | <b>6,024</b>           |
| 8  | Exceptional Items  | -             | -             | -             | -               | -             | -                      |
| 9  | <b>Profit from Ordinary Activities before tax (7-8)</b>  | <b>1,471</b>  | <b>1,477</b>  | <b>1,829</b>  | <b>2,948</b>    | <b>3,508</b>  | <b>6,024</b>           |
| 10 | Tax expenses   |               |               |               |                 |               |                        |
|    | - Current Tax  | 295           | 295           | 371           | 590             | 714           | 1,203                  |
|    | - Mat Credit Entitlement   | 109           | (295)         | (585)         | (186)           | (714)         | (1,203)                |
|    | - Deferred Tax   | 53            | 475           | 719           | 528             | 993           | 1,974                  |
|    | - Earlier Years' Tax   | -             | -             | -             | -               | -             | 19                     |
| 11 | <b>Net Profit from Ordinary Activities<br/>after tax (9-10)</b>                                    | <b>1,014</b>  | <b>1,002</b>  | <b>1,324</b>  | <b>2,017</b>    | <b>2,515</b>  | <b>4,031</b>           |
| 12 | Extraordinary Items  | -             | -             | -             | -               | -             | -                      |
| 13 | <b>Net Profit for the period (11-12)</b>   | <b>1,014</b>  | <b>1,002</b>  | <b>1,324</b>  | <b>2,017</b>    | <b>2,515</b>  | <b>4,031</b>           |
| 14 | Paid-up equity share capital<br>(Face Value of Rs. 10/- per Share)                                 | 8,028         | 8,028         | 5,528         | 8,028           | 5,528         | 8,028                  |
| 15 | Reserves excluding Revaluation Reserves as per<br>Balance Sheet                                    | -             | -             | -             | -               | -             | 49,834                 |
| 16 | Earnings Per Share (EPS) for the period (Rs.)<br>(Not Annualised)                                  |               |               |               |                 |               |                        |
|    | Basic  | 1.26          | 1.25          | 2.40          | 2.51            | 4.55          | 6.94                   |
|    | Diluted:   | 1.18          | 1.25          | 2.40          | 2.43            | 4.55          | 6.94                   |



| SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER' 2012             |               |             |             |             |
|---|---------------|-------------|-------------|-------------|
| PARTICULARS OF SHAREHOLDING   | Quarter Ended |             |             | Year Ended  |
|   | 30.09.12      | 30.06.12    | 30.09.11    | 31.03.12    |
| Public Shareholding   |               |             |             |             |
| - Number of Shares  | 2,32,68,281   | 2,32,68,281 | 1,86,18,281 | 2,32,68,281 |
| - Percentage of shareholding  | 28.99%        | 28.99%      | 33.68%      | 28.99%      |
| Promoters and promoter group shareholding   |               |             |             |             |
| (a) Pledged/Encumbered  |               |             |             |             |
| - Number of Shares  | Nil           | Nil         | Nil         | Nil         |
| - Percentage of shares(as a % of the total shareholding of promoter and promoter group) | Nil           | Nil         | Nil         | Nil         |
| - Percentage of shares(as a % of the total share capital of the company)                | Nil           | Nil         | Nil         | Nil         |
| (b) Non-encumbered  |               |             |             |             |
| - Number of Shares  | 5,70,07,842   | 5,70,07,842 | 3,66,57,842 | 5,70,07,842 |
| - Percentage of shares(as a % of the total shareholding of promoter and promoter group) | 100.00%       | 100.00%     | 100.00%     | 100.00%     |
| - Percentage of shares(as a % of the total share capital of the company)                | 71.07%        | 71.07%      | 66.32%      | 71.07%      |

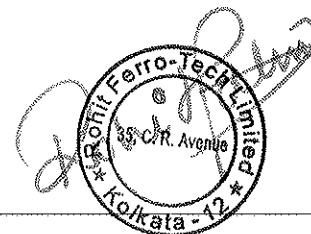
#### INVESTOR COMPLAINTS

| PARTICULARS                                    | PERIOD ENDED 30/09/2012 |
|--|-------------------------|
| Pending at the beginning of the quarter        | Nil                     |
| Received during the quarter                    | Nil                     |
| Disposed of during the quarter                 | Nil                     |
| Remaining unresolved at the end of the quarter | Nil                     |

#### STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

| PARTICULARS                        | UNAUDITED       | AUDITED         |
|------------------------------------|-----------------|-----------------|
|                                    | 30/09/2012      | 31.03.12        |
| <b>EQUITY AND LIABILITIES</b>      |                 |                 |
| Shareholders' Funds                |                 |                 |
| (a) Share Capital                  | 8,028           | 8,028           |
| (b) Reserves & Surplus             | 51,881          | 49,834          |
| Share Application Money            | 10,486          | -               |
| Non-Current Liabilities            |                 |                 |
| (a) Long-Term Borrowings           | 50,827          | 43,408          |
| (b) Other Non-Current Liabilities  | 457             | 226             |
| (c) Deferred Tax Liabilities (Net) | 5,147           | 4,619           |
| Current Liabilities                |                 |                 |
| (a) Short-Term Borrowings          | 65,201          | 59,732          |
| (b) Trade Payables                 | 39,287          | 23,063          |
| (c) Other Current Liabilities      | 19,688          | 15,071          |
| (d) Short Term Provisions          | 1,913           | 1,728           |
| <b>TOTAL</b>                       | <b>2,52,914</b> | <b>2,05,709</b> |
| <b>ASSETS</b>                      |                 |                 |
| Non-Current Assets                 |                 |                 |
| (a) Fixed Assets                   | 76,011          | 66,726          |
| (b) Non Current Investments        | 5,809           | 5,809           |
| (c) Long-Term Loans & Advances     | 19,785          | 13,223          |
| Current Assets                     |                 |                 |
| (a) Current Investments            | -               | 500             |
| (b) Inventories                    | 76,954          | 64,915          |
| (c) Trade Receivables              | 30,683          | 19,876          |
| (d) Cash And Bank Balances         | 5,445           | 8,668           |
| (e) Short- Term Loans & Advances   | 35,158          | 23,222          |
| (f) Other Current Assets           | 3,009           | 2,911           |
| <b>TOTAL</b>                       | <b>2,52,914</b> | <b>2,05,709</b> |





**Notes:**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2012.
- The auditors of the Company have carried out the "LIMITED REVIEW" of the above financial results.
- The shareholders' consent for the preferential allotment of 3,35,00,000 equity shares of Rs. 10/- each at Rs. 60/- per equity share (including a premium of Rs. 50/-) in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 has been obtained at the Annual General Meeting held on 25th September, 2012. Pending approval from Regulatory Authorities, amount of Rs. 104.86 crores received upto 30th September, 2012 is lying in Share Application Money pending allotment. The objects of the issue are to part finance 33MVA sub-merged arc Furnace at Jajpur, Long-term working capital requirements and for further investment in Company's wholly owned subsidiary.
- Previous period's/year's figures have been regrouped/rearranged wherever considered necessary.

**SEGMENT-WISE REVENUE & RESULTS**

(Rs. in Lacs)

| S.L. | PARTICULARS   | UNAUDITED       |                 |                 |                 | AUDITED         |
|------|---|-----------------|-----------------|-----------------|-----------------|-----------------|
|      |   | Quarter Ended   |                 | Half Year Ended |                 | Year Ended      |
|      |   | 30.09.12        | 30.06.12        | 30.09.12        | 30.09.11        | 31.03.12        |
| 1    | <b>Segment Revenue</b>  |                 |                 |                 |                 |                 |
|      | a) Ferro Alloys   | 37,525          | 43,072          | 80,597          | 69,668          | 1,39,852        |
|      | b) Iron & Steel   | 17,977          | 17,387          | 35,364          | 11,586          | 39,626          |
|      | Total   | 55,502          | 60,459          | 1,15,960        | 81,253          | 1,79,479        |
|      | Less: Inter Segment Revenue                                     | 2,805           | 3,867           | 6,672           | 3,298           | 11,748          |
|      | <b>Net Sales / Income From Operations</b>                       | <b>52,697</b>   | <b>56,592</b>   | <b>1,09,289</b> | <b>77,955</b>   | <b>1,67,731</b> |
| 2    | <b>Segment Results</b>  |                 |                 |                 |                 |                 |
|      | Profit before Tax & Finance Cost                                |                 |                 |                 |                 |                 |
|      | a) Ferro Alloys   | 4,730           | 3,501           | 8,231           | 7,349           | 12,235          |
|      | b) Iron & Steel   | 269             | 1,719           | 1,988           | 667             | 4,395           |
|      | c) Un-allocated   | 54              | -               | 54              | -               | 15              |
|      | Total   | 5,053           | 5,220           | 10,273          | 8,016           | 16,645          |
|      | Less: Finance Cost  | 3,582           | 3,743           | 7,325           | 4,508           | 10,621          |
|      | <b>Total Profit before tax</b>                                  | <b>1,471</b>    | <b>1,478</b>    | <b>2,948</b>    | <b>3,508</b>    | <b>6,024</b>    |
| 3    | <b>Capital employed</b><br>(Segment assets-Segment liabilities) |                 |                 |                 |                 |                 |
|      | a) Ferro Alloys   | 1,60,087        | 1,45,339        | 1,60,087        | 1,05,361        | 1,35,579        |
|      | b) Iron & Steel   | 31,537          | 30,200          | 31,537          | 12,781          | 28,481          |
|      | c) Un-allocated   | 555             | 976             | 555             | (254)           | 1,630           |
|      | <b>Total</b>  | <b>1,92,179</b> | <b>1,76,516</b> | <b>1,92,179</b> | <b>1,17,887</b> | <b>1,65,690</b> |

Note: Segment Reporting being applicable for the first time from the period ended September, 2011, separate figures for the quarter ended September 2011 are not given.

Place: Kolkata  
Dated: 14<sup>th</sup> November, 2012

For ROHIT FERRO-TECH LTD.

Rohit Patni  
Managing Director

